

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
117 mn	▼ -0.56%	277 mn	▼ -0.66%	49 mn	▼ -0.45%	60 mn	▼ -0.68%	165 mn	▼ -0.78%
78,029.50	-439.83	49,603.98	-331.05	25,084.06	-114.19	124,435.3	-857.35	34,669.97	-273.94

Market Summary

The stock market on Friday remained bearish in majority part of the day and concluded the session in the red zone as investors have opted for profit-taking, leading to increased selling in the market. The Benchmark KSE-100 index made an intra-day high and low at 78,569.88 (100.55 points) and 77,921.47 (-547.86 points) respectively while closed at 78,029.50 by losing 439.83 points. PKR in today's interbank depreciated by Rs 0.0679 against USD and closed at Rs 278.3382. The value of shares traded during the day was Rs10.855 billion. Market capitalization stood at around Rs10.359 trillion. Overall, trading volumes for the day decreased to 278.05 million shares compared with Thursday's tally of 327.166 million. KEL was the volume leader with 15.2 million shares, losing Rs0.07 to close at Rs4.28. It was followed by SNGP with 14.8 million shares, losing Rs2.86 to close at Rs69.75 and WTL with 14.1 million shares, losing Rs0.03 to close at Rs1.15.

Volume Leaders ('000)

KEL	15,169
SNGP	14,826
WTL	14,125
QUICE	12,340
AGL	10,327
DFML	7,161
HASCOLDEF	7,137
SILK	7,058
CNERGY	6,808
PIAHCLA	5,975

Gainers (PKR)

GSPMDEF	4.69	0.65
ICCI	7.41	1.00
PHDLXD	8.87	1.00
UVIC	8.80	0.96
GUSMDEF	9.30	1.00
GRYL	9.96	1.00
BFMOD	9.99	0.99
SSOM	86.52	7.87
DWAEDEF	118.97	10.80
SHCM	62.57	5.69

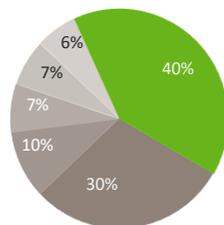
Losers (PKR)

KSTMDEF	3.60	
UCAPM	-0.30	1.95
TSMF	-1.00	7.12
ARUJ	-3.70	33.29
CHAS	-6.75	60.75
IDRT	-1.30	11.70
DAAG	-19.70	177.68
STJT	-7.59	71.41
CLVL	-1.37	13.23
KOHTM	-1.53	16.60

Source: PSX

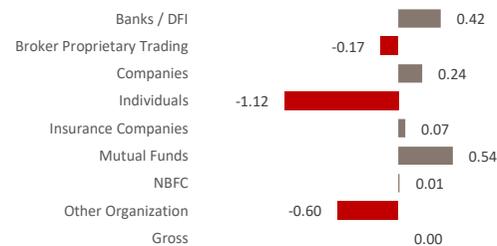
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

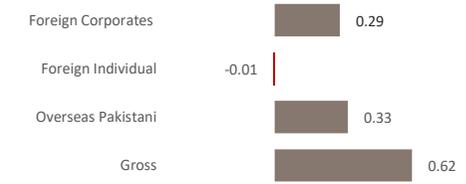


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.19	-0.23	-0.06	-	-0.25	0.31	0.24	0.02	-	0.21	0.42
	Broker Proprietary Trading	0.01	0.03	-0.14	0.08	0.10	-0.04	-0.01	-0.05	0.01	-0.16	-0.17
	Companies	-0.11	-0.04	0.04	0.00	-0.05	0.47	-0.09	0.00	0.01	0.00	0.24
	Individuals	-0.01	-0.18	0.17	-0.12	0.60	-0.51	-0.23	-0.13	-0.04	-0.66	-1.12
	Insurance Companies	-0.05	-0.03	0.00	0.00	0.03	0.02	0.03	0.01	0.02	0.04	0.07
	Mutual Funds	0.15	0.24	0.09	-0.00	-0.08	-0.28	0.14	0.06	-0.00	0.23	0.54
	NBFC	-	-	-	-	-	-	0.01	0.00	-	0.00	0.01
	Other Organization	-0.04	0.00	-0.02	-0.00	-0.53	0.01	-0.00	-0.00	-	-0.01	-0.60
LIPI Total	0.13	-0.22	0.08	-0.04	-0.18	-0.02	0.09	-0.09	0.00	-0.36	-0.62	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.06	0.03	-0.00	-0.01	0.11	-	-0.00	0.13	-0.00	0.10	0.29
	Foreign Individual	-	-	-	-	-	0.00	0.10	-0.00	-	-0.10	-0.01
	Overseas Pakistani	-0.06	0.19	-0.07	0.05	0.07	0.02	-0.18	-0.04	0.00	0.36	0.33
	Total	-0.13	0.22	-0.08	0.04	0.18	0.02	-0.09	0.09	-0.00	0.36	0.62

Source: NCCPL

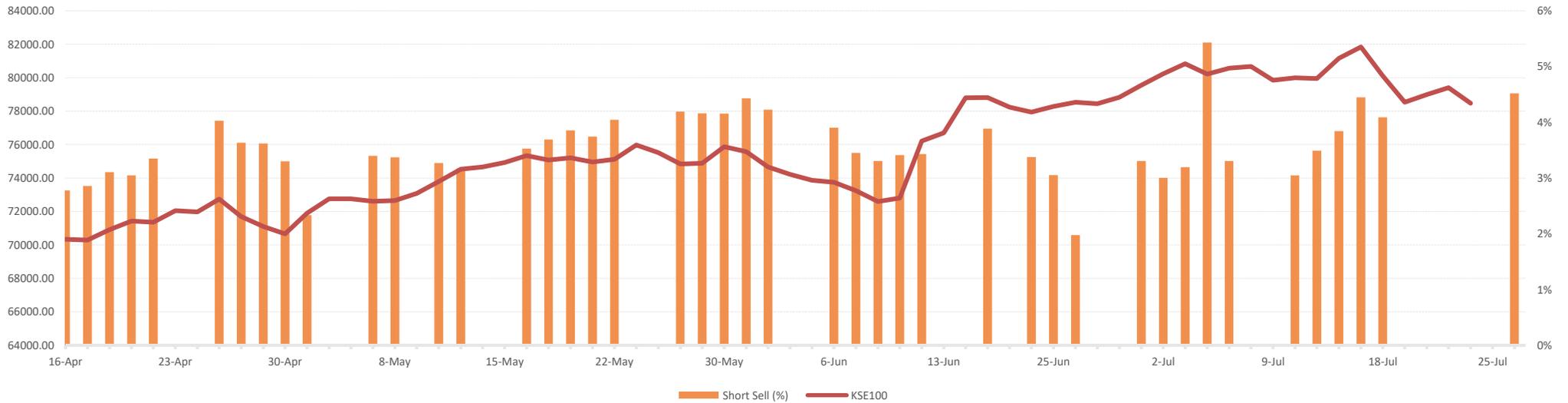
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	12,380	-	53.92	12,380	667,530
2	24/Jul/24	IGIHL	Syed Babar Ali	Non-Executive Director	63,751	-	133.47	63,751	8,508,846
3	25/Jul/24	THCCL	KHAWAJA MOHAMMAD SALMAN YOUNIS	Non-Executive Director	20,000	-	51.30	20,000	1,026,000
4	25/Jul/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	12,523	-	350.00	12,523	4,383,050
5	25/Jul/24	FECM	Muhammad Javed Amin	Non-Executive Director	2,600	-	6.56	2,600	17,056

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, July 25, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	108	29.17%	0.11%	107	0.2% ▲
ATRL-JUL	235	22.01%	0.55%	243	3.4% ▼
SAZEW-JUL	172	19.37%	0.81%	344	50.0% ▼
FFBL-JUL	464	18.57%	0.10%	524	11.4% ▼
DFML-JUL	740	14.43%	1.33%	2,041	63.7% ▼
NRL-JUL	162	14.30%	0.62%	181	10.3% ▼
DGKC-JUL	496	13.49%	0.23%	987	49.7% ▼
OGDC-JULB	921	13.13%	0.14%	989	6.9% ▼
AIRLINK-JUL	#N/A	#N/A	#N/A	954	#N/A
SNGP-JUL	#N/A	#N/A	#N/A	172	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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